GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1845
ANSWERED ON:29.11.2002
PERSONS ARRESTED RELEASED UNDER FERA
JAIBHAN SINGH PAWAIYA;SHIVRAJ SINGH CHOUHAN

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether some of the persons arrested under Foreign Exchange Regulation Act, 1973 during the last three years have been released till date;

(b) if so, the State-wise details thereof;

(c) whether the Government have reviewed the action being taken under this Act; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN)
(a) 79 persons were arrested for various violations under the provisions of Foreign Exchange Regulation Act (FERA), 1973 (since repealed) during the last three years and upto 31.5.2002. All the aforesaid arrested persons stand released by the Courts of law on bail.
(b) The State-wise details are given in the Annexure.
(c) & (d) The Foreign Exchange Regulation Act, 1973 stands repealedwith effect from 1.6.2000 (with sun-set period available up to 31.5.2002) and replaced by a new Act namely, Foreign Exchange Management Act, (FEMA), 1999 akin to a civil legislation. Accordingly, the same does not contain provisions envisaging arrest during the course of investigation. The FERA cases are now with the respective courts in various stages of trial.
ANNEXURE
LOK SABHA UNSTARRED QUESTION NO.1845 FOR 29.11.2002

STATEMENT OF ARREST

STATE-WISE BREAK-UP

STATE	YEAR 1999	YEAR 2000	YEAR 2001	YEAR 2002 (upto 31.5.2002)
Gujarat	01	01		
Karnataka	10	01		
Tamil Nadu	07			
Kerala	03	01		
Delhi	13	08	01	
Rajasthan	03			
West Bengal	02		01	
Maharashtra	12	10	04	01
Total	51	21	06	01